



OLD TOWN HALL REDEVELOPMENT AGENCY
888 WASHINGTON BOULEVARD
STAMFORD, CT 06901-2152

OLD TOWN HALL REDEVELOPMENT AGENCY
888 Washington Boulevard
Stamford, Connecticut 06901

Minutes of March 19, 2015

March 31, 2015

OTHRA Attendees

Harry Day
Moir Lyons
T.R. Molgano
Annie Summerville
Tim Curtin

Controller's Department

Karen Vitale
Eric Newman

Economic Development

Thomas Madden

Other Attendees

Attorney John Leydon

The meeting was called to order by Tim Curtin at 8:40 a.m.

Minutes

On a motion by T.R. Molgano, second by Harry Day, the Minutes of January 15, 2015 were approved unanimously.

Tax Credit Exit Strategy for Old Town Hall Financing

Karen Vitale advised that work on the OTHRA and related companies audits for the years 2008 through 2013 should be completed, tentatively, by the end of March, 2015. Preparation of the audit reports for 2014 should begin on March 30 and tentatively be completed by the end of April. After internal review and approval by the Controllers Department, they will be sent to U.S. Bancorp and to our attorney, Michael Andreana.

Executive Session – Discussion of Tenant issues, Leases Financial Considerations and Action to be recommended

At 9:00 a.m. on a motion by Harry Day, second by T.R. Molgano and approved unanimously, the Board went into Executive Session. Karen Vitale, Eric Newman, Thomas Madden and John Leydon were invited to participate in the Executive Session.

At 9:33 a.m., a motion was made by Moira Lyons, second by T.R. Molgano to come out of Executive Session and approved unanimously.

No motions were made or voted upon in Executive Session.

There being no further business, a motion to adjourn was made at 9:44 a.m. by T.R. Molgano, second by Moira Lyons and approved unanimously.

Next meeting – April 16, 2015.

Respectfully submitted,

Tim Curtin
March 31, 2015